



In terms of market concentration, the top 5 vendors (Huawei, Sungrow, Ginlong, Growatt, and GoodWe) shipped over 200 gigawatts (GW) of inverters, accounting for 71% of the total global PV inverter shipments in 2022 - a year-over-year growth of 8%. The market share for vendors in positions 11-20 shrank to 13% in 2022 compared to 16% in 2021.

The top five vendors - Huawei,Sungrow,Ginlong Solis,Growatt,and GoodWe - shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022,growing 8% from 2021. Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021,while Sungrow's shipments expanded 56% in the same period.

Huawei,Sungrow,Ginlong,Solis,Growatt,and GoodWe emerged as the top solar inverter vendors in 2022,driving a significant portion of the year's 330 GW (AC) of global inverter shipments. From pv magazine USA

Second runner-up Growatt accounted for 7% of market share, replacing SMA which slid down to sixth position. Together, the top three vendors control over half of the world's solar PV inverter market. GoodWe jumped four positions to rank at number five in 2021 owing to large shipments to the Asia Pacific region particularly China and South Korea.

Huawei's market share stayed at a stable 23% in 2021 while Sungrow ranked a close second at about 21% growing from approximately 19% in 2020. Second runner-up Growatt accounted for 7% of market share, replacing SMA which slid down to sixth position. Together, the top three vendors control over half of the world's solar PV inverter market.

Huawei was the world's largest inverter supplier in terms of shipments in 2021, followed by Sungrow, according to a new report by Wood Mackenzie. The two companies have held the same positions since 2016, with Huawei securing the top spot for the seventh year in a row.

Statistics show that the value of export of inverters made in China in May was USD \$228.6 million (including



# Huawei PV Inverter Manufacturer Ranking

photovoltaic inverter, off-grid solar energy inverter, vehicle ...

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